



Virginia Department of Planning and Budget **Economic Impact Analysis**

9 VAC 20-60 Hazardous Waste Regulations
Department of Environmental Quality
February 14, 2014

Summary of the Proposed Amendments to Regulation

The Virginia Waste Management Board (Board) proposes to amend the Hazardous Waste Regulations in order to make clear that the hazardous waste accumulation area notification requirement does not apply to small quantity generators. .

Result of Analysis

The benefits likely exceed the costs for all proposed changes.

Estimated Economic Impact

The Board's proposal to add clarifying language in the regulation does not change requirements. It creates no costs and is potentially beneficial in that it may reduce the likelihood of confusion over the law.

Businesses and Entities Affected

The proposed amendment is a clarification and does not change requirements. The regulation pertains to the 318 large quantity generators of hazardous waste regulated in the Commonwealth. The Department of Environmental Quality estimates that approximately half of these entities are small businesses.

Localities Particularly Affected

The proposed amendment does not disproportionately affect particular localities.

Projected Impact on Employment

The proposed amendment is unlikely to significantly affect employment.

Effects on the Use and Value of Private Property

The proposed amendment is unlikely to significantly affect the use and value of private property.

Small Businesses: Costs and Other Effects

The proposed amendment is unlikely to significantly affect small businesses.

Small Businesses: Alternative Method that Minimizes Adverse Impact

The proposed amendment will not adversely affect small businesses.

Real Estate Development Costs

The proposed amendment is unlikely to significantly affect real estate development costs.

Legal Mandate

General: The Department of Planning and Budget (DPB) has analyzed the economic impact of this proposed regulation in accordance with § 2.2-4007.04 of the Code of Virginia and Executive Order Number 14 (2010). Section 2.2-4007.04 requires that such economic impact analyses determine the public benefits and costs of the proposed amendments. Further the report should include but not be limited to:

- the projected number of businesses or other entities to whom the proposed regulatory action would apply,
- the identity of any localities and types of businesses or other entities particularly affected,
- the projected number of persons and employment positions to be affected,
- the projected costs to affected businesses or entities to implement or comply with the regulation, and
- the impact on the use and value of private property.

Small Businesses: If the proposed regulatory action will have an adverse effect on small businesses, § 2.2-4007.04 requires that such economic impact analyses include:

- an identification and estimate of the number of small businesses subject to the proposed regulation,
- the projected reporting, recordkeeping, and other administrative costs required for small businesses to comply with the proposed regulation, including the type of professional skills necessary for preparing required reports and other documents,
- a statement of the probable effect of the proposed regulation on affected small businesses, and
- a description of any less intrusive or less costly alternative methods of achieving the purpose of the proposed regulation.

Additionally, pursuant to § 2.2-4007.1, if there is a finding that a proposed regulation may have an adverse impact on small business, the Joint Commission on Administrative Rules (JCAR) is notified at the time the proposed regulation is submitted to the *Virginia Register of Regulations* for publication. This analysis shall represent DPB's best estimate for the purposes of public review and comment on the proposed regulation.

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